Do Producing Royalties Pay Big Dividends?

HOW WOULD YOU LIKE TO RECEIVE THIS ROYALTY CHECK?

THIS CHECK IS IN PAYMENT OF OUR

VOUCHER NO. K 1860-P ENDORSEMENT OF SAME WILL BE SUFFICIENT RECEIPT.

HUMBLE OIL & REFINING COMPANY

B381

HOUSTON, TEXAS.

NOV 1 4 1919

PAY TO THE ORDER OF

<u>ା ଧାରା ବା ବାରାଜାରା ବାରାଜାରା ବାରାଜାରା ବାରାଜାରାଜାରାଜାରାଜାରାଜାରାଜାରାଜାରା ବାରାଜାରାଜାରାଜାରାଜାରାଜାରାଜାରାଜାରାଜାରାଜାର</u>

#9. DUNDEE BLDG., FT. WORTH TEXAS.

8,102.88

<u>ସାଧାରୀ ବାର୍ଗ ବାର</u>

HO & R Co. \$81028ND88C

The Equitable Trust Co.,

of New York.

The above is a photographic reproduction of a check received by Mr. Wm. Heard, present owner of the HEARD-BRITTON SYNDICATE in payment of one-fourth royalty on the D. C. Davis 51 1-2 acres for oil run off this property from August

Heard-Britton

IS NOW ACTUALLY EARNING AT THE RATE OF APPROXIMATELY 70 PER CENT ANNUALLY FROW ROYALTIES

Producing

In the Famous Ranger-Desdemona Fields

INCLUDING THE COMANCHE-NORTHERN QUARTET OF GUSHERS. THE TOTAL ROYALTY HOLDINGS COM-PRISE 661 1-3 ACRES. THE PRESENT AVERAGE DAILY FRODUCTION ON THESE HOLDINGS APPROXIMATES 7,200 BAR RELS.

ONLY 1,500 UNITS-\$150,000.00.

NOW SELLING AT \$150.00 EACH

This may be your last chance to buy-Dividends are assured-We have the oil-More wells drilling.

WIRE YOUR ORDER TODAY.

Syndicate Investment Company

FISCAL AGENTS

Room 9, Dundee Bldg.

Fort Worth, Texas.

SAVE TIME—USE THIS COUPON. SYNDICATE INVESTMENT CO., Room 9, Dundee Bldg., Fort Worth, Texas.

Gentlemen: Enclosed please find certified check for

in payment for terest in the Heard-Britton Syndicate, at \$150 each. I understand that this syndicate is now earning approximately at the rate of 70 per cent annually on the total capitalization of \$150,000 and that I am to participate in all of the earnings of the syndicate, and that dividends will be paid to me regularly as they accrue. Issue certificate as follows:

Postoffice Address

All remittances should be made in favor of the North Texas